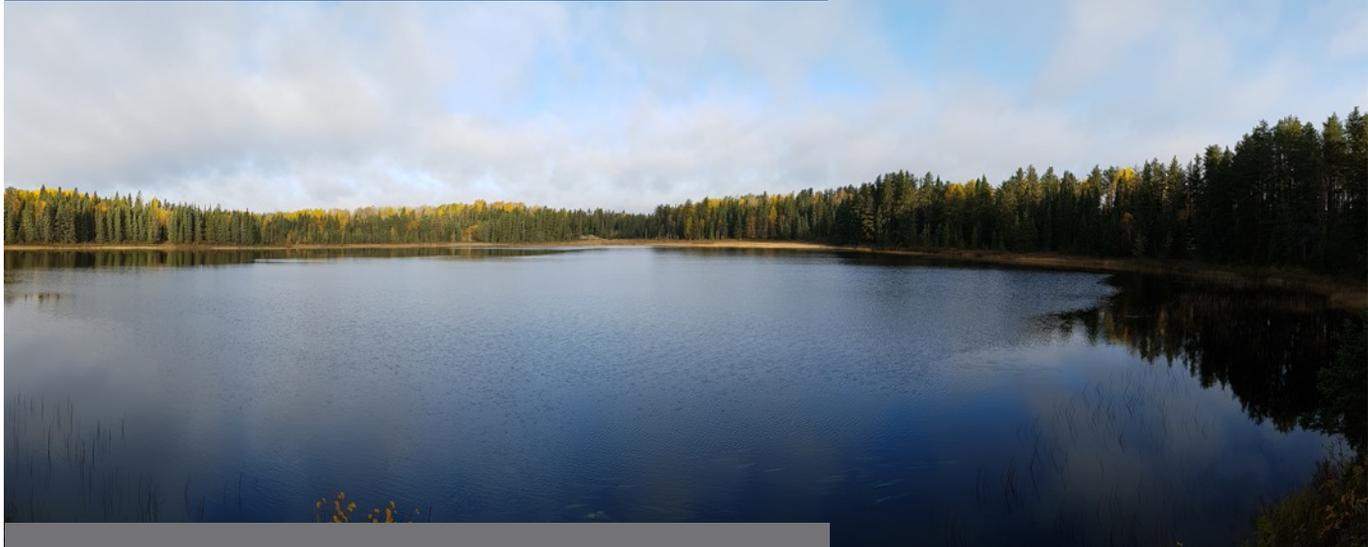


January 2020

# Sunday Lake Project Community Update

Also available at [impalacanada.com/sundaylake](http://impalacanada.com/sundaylake)



## Happy New Year and Welcome to the Third Edition of our Sunday Lake Project Community Update Newsletter.

### Impala Platinum Holdings has Acquired North American Palladium

In December, North American Palladium (NAP) announced that Impala Platinum Holdings (the South African based Implats Group) had successfully acquired the Company. NAP became a wholly-owned subsidiary of Implats and is now known as Impala Canada.

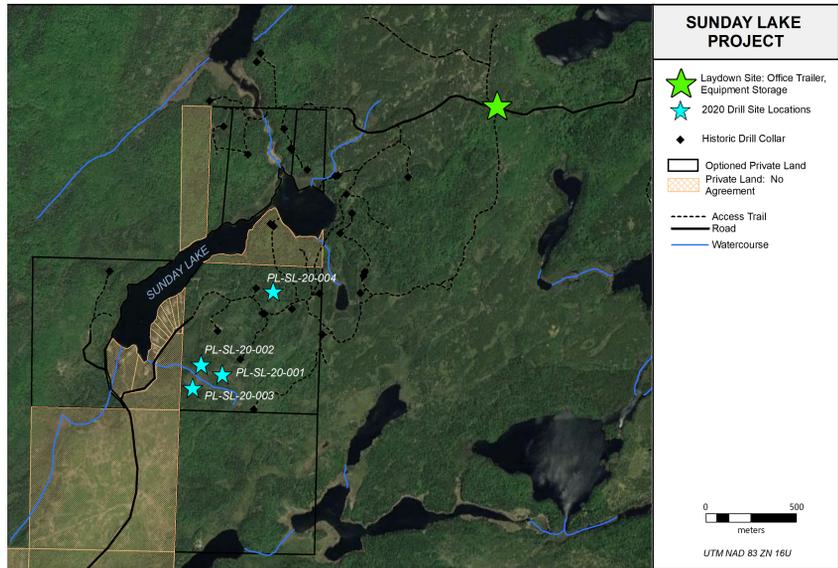
Adding the low-cost LDI to its asset portfolio immediately boosts Implats' value and strengthens cash flow to deliver more sustainable shareholder returns. It also diversifies the Group's production base with a palladium-rich operation in an established, low-risk mining jurisdiction.

While the Company name and logo have changed, its values and commitments to safety, environmental stewardship and the wellbeing of its communities will remain the same as they have been for a quarter century.

The former Chief Financial Officer of NAP, Tim Hill, has been appointed Chief Executive Officer of Impala Canada. Mr. Hill commented, "We are proud to play a significant role within a larger, integrated global PGM producer. We are confident that LDI will continue to be one of Canada's largest, lowest-cost and safest underground mines, producing a metal that contributes to a cleaner global environment. We look forward to benefiting from the technical, operational and financial resources of a global company as we continue to pursue our palladium production, development and exploration objectives in Canada."

# 2020 Winter Drilling Program

Impala Canada has refined the previously planned 2020 Winter Drilling Program of 18 holes down to four holes. This reduction in drilling was done in response to community feedback and for various technical reasons. This four-hole, 5,400-metre diamond drilling program will start on January 13, 2020. Equipment began mobilizing to site on January 8, using Barnum Road and Ton Lake Road via Highway 527. All drill holes for this program will be drilled on private land (see map below). Office trailers, supplies and heavy equipment will be stored in an existing staging area located near the end of Ton Lake Road..



Two diamond drills will be utilized for the duration of the program and all four drill sites will be a minimum of 60 metres from any body of water

## Following the Drilling

Borehole geophysical surveys are typically completed directly after or shortly after a drill hole is completed. This survey requires insulated electrical cable to be deployed in a large loop around the survey area. A generator applies a small, safe electrical current through the loop while workers move a probe up and down through the drill hole that is being surveyed. An Exploration Plan authorizing the use of geophysical surveys that require a generator remains in effect until January 2021.

Impala Canada continues to engage Woodlands Heritage North to perform critical assessments of all work sites with respect to areas of archaeological significance. The Company is also continuing to test waterbodies and soils in the region during and after the drill program.



### Noise Reduction Efforts:

During drilling, we'll be utilizing a number of different noise suppression instruments. We will test several industrial-grade exhaust mufflers for the drill's diesel engines and rubber mallets to reduce the hammering sounds created when steel drill rods are struck.

Impala Canada will monitor noise generated from our operations for the duration of the program and work to ensure noise reduction efforts are effective.

## Noteworthy Dates:

January 8, 2020

**Mobilization of drills and equipment**

January 13, 2020

**Drilling start-up**

March 2020

**Demobilization of drills and equipment**





## Frequently Asked Questions

**Q: When are you going to start drilling again?**

**A:** We're beginning that process right now, in January 2020.

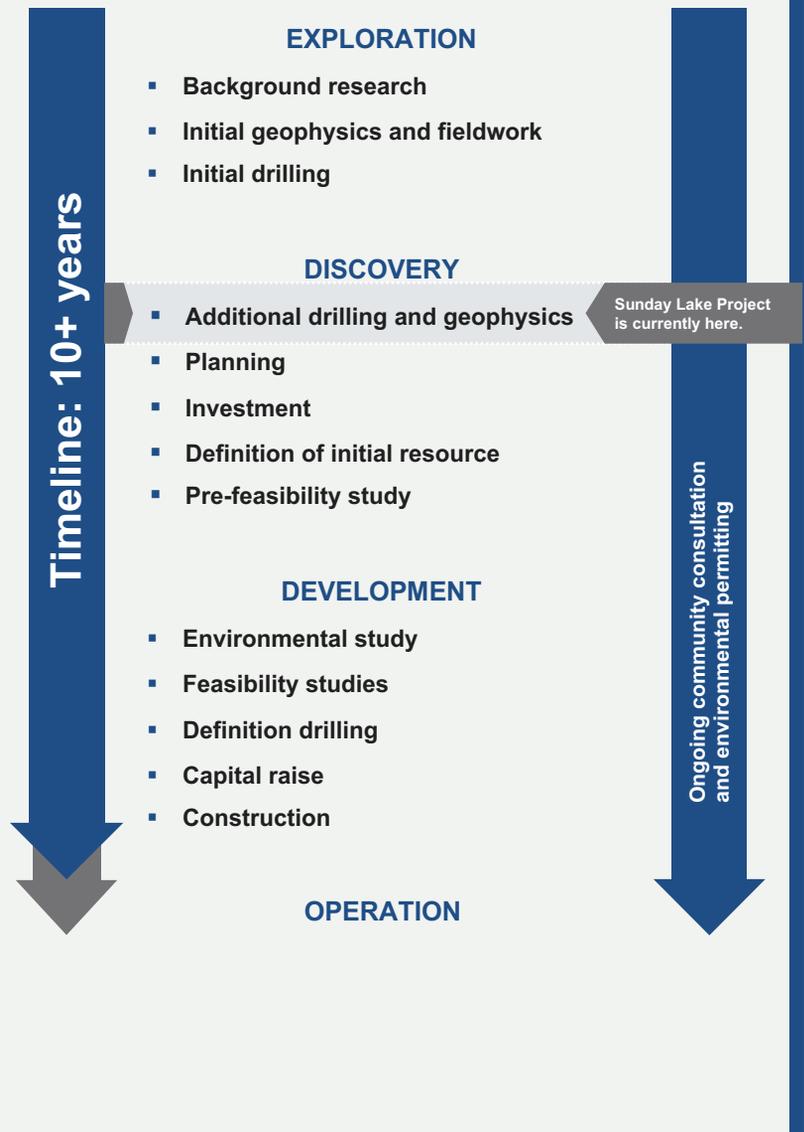
**Q: When will you know if there will be a mine at Sunday Lake or not?**

**A:** Not for several years. A lot more drilling is required.

**Q: Will there be an opportunity for me to ask questions about the Sunday Lake Project?**

**A:** Yes, please send emails to [sunday.lake@impalacanada.com](mailto:sunday.lake@impalacanada.com) and watch for community meeting notices.

## Development of a Mine: A 10-Year+ Process



## Have a question?

Contact us at  
[sunday.lake@impalacanada.com](mailto:sunday.lake@impalacanada.com)

Visit our website  
[impalacanada.com/sundaylake](http://impalacanada.com/sundaylake)